

DAX LLC				
Balance Sheet				
				in USD
Particulars	Notes	31.Mar.17	31.Mar.16	
Assets				
1. Non-current assets				
(a) Property, plant and equipment		-	-	
(b) Capital work-in-progress		-	-	
(c) Goodwill		-	-	
(d) Other intangible assets		-	-	
(e) Intangible assets under development		-	-	
(g) Financial assets		-	-	
(i) Investments		-	-	
(ii) Loans		-	-	
(iii) Others		-	-	
(h) Other non-current assets		-	-	
(i) Deferred tax asset (net)		-	-	
		-	-	
2. Current assets				
(a) Inventories		-	-	
(b) Financial assets				
(i) Trade receivables	1	466,640	370,152	
(ii) Cash and cash equivalents	2	98,143	-	
(iii) Other balances with Banks		-	-	
(iv) Loans		-	-	
(v) Others	3	7,765,515	5,962,729	
(c) Other current assets		-	-	
		-	-	
		8,330,298	6,332,881	
Total assets		8,330,298	6,332,881	
Equity and Liabilities				
Equity				
(a) Equity share capital		-	-	
(b) Other equity	4	8,330,298	6,332,881	
Equity attributable to equity holders of the Parent		8,330,298	6,332,881	
Non-controlling interests		-	-	
		8,330,298	6,332,881	
Liabilities				
(1) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings		-	-	
(ii) Others		-	-	
(b) Deferred tax liability (net)		-	-	
(c) Provisions		-	-	
(d) Other non-current liabilities		-	-	
		-	-	
(2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings		-	-	
(ii) Current maturities of long-term borrowings		-	-	
(iii) Trade payables		-	-	
(iv) Others		-	-	
(b) Provisions		-	-	
(c) Current tax liability		-	-	
(d) Other current liabilities		-	-	
		-	-	
		8,330,298	6,332,881	
Total equity and liabilities		8,330,298	6,332,881	
In terms of report attached				
For CHOKSHI & Co LLP		For and on behalf of the Board of Directors		
Chartered Accountants		SD/-		
Firm Registration Number: 131228W/W100044				
SD/-				
Kalpen Chokshi		Ramakrishanan Sankarnarayanan		
Partner		Director		
Membership Number : 135047				
Mumbai, dated:				

DAX LLC			
Statement of Profit and Loss Account			
			in USD
Particulars	Notes	2017	2016
1	Income from operations		
	Net sales / income from operations	5,321,814	4,775,575
	Other operating income	-	-
	Total income from operations	5,321,814	4,775,575
2	Expenses		
	Employee benefits expense	5	2,504,582
	Technical service cost		21,395
	Depreciation and amortisation expense		
	Other expenditure (net)	6	798,400
	Exchange loss (net)		
	Total Expenses	3,324,378	3,329,747
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,997,437	1,445,828
4	Other income:		
	a) Exchange gain (net)		
	b) Others (net)		
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,997,437	1,445,828
6	Finance costs	7	20
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,997,417	1,445,828
8	Exceptional items		
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,997,417	1,445,828
10	Tax expense		
11	Net Profit / (Loss) from ordinary activities for the period (9 - 10)	1,997,417	1,445,828
12	Extraordinary items (net of tax expense Rs. Nil)		
13	Net (Loss) / Profit after tax and before minority (11 ± 12)	1,997,417	1,445,828
14	Minority interest		
15	Net Profit / (Loss) for the period (11 - 12)	1,997,417	1,445,828
16	Other comprehensive income (net of tax)		
17	Total comprehensive income (net of tax) (13 + 14)	1,997,417	1,445,828

In terms of report attached

For CHOKSHI & Co LLP
Chartered Accountants
Firm Registration Number: 131228W/W100044

For and on behalf of the Board of Directors

SD/-

SD/-
Kalpen Chokshi
Partner
Membership Number : 135047
Mumbai, dated:

Ramakrishanan Sankarnarayanan
Director

DAX LLC		
Cash Flow Statement for the year ended 31st March, 2017		
Particulars	in USD	
	For the year ended March 31	
	2017	2016
Cash flows from operating activities		
Net Profit (Loss) before taxation	1,997,417	1,445,828
Adjustments for:		
Depreciation and amortization expenses	-	-
Bad debts written off	-	-
Unrealized Forex Loss/(Gain)	-	-
Finance costs	20	-
Operating profits before working capital changes	1,997,437	1,445,828
Movements in working capital:		
(Increase)/ Decrease in Inventory	-	-
(Increase)/ Decrease in trade receivables	(96,488)	(370,152)
(Increase)/ Decrease in other financial assets	-	-
(Increase)/ Decrease in other non-current assets	-	-
(Increase)/ Decrease in other current assets	-	-
Increase/(Decrease) in trade payables	-	-
Increase/(Decrease) in non-current provisions	-	-
Increase/(Decrease) in current provisions	-	-
Increase/(Decrease) in current financial liabilities	-	-
Increase/(Decrease) in other current liabilities	-	-
Increase/(Decrease) in other Non current liabilities	-	-
Cash generated from operations	(96,488)	(370,152)
Direct taxes paid	-	-
Net cash generated from operating activities (A)	1,900,948	1,075,676
Cash flows from investing activities		
Purchase of fixed assets (Including capital advances)	-	-
Net cash (used in) investing activities (B)	-	-
Cash flows from financing activities		
Proceeds from long-term borrowings	-	-
Repayments of long-term borrowings	-	-
Short Term Advances (Net)	(1,802,786)	(1,075,676)
Interest paid	(20)	-
Net cash from financing activities (C)	(1,802,806)	(1,075,676)
Net increase in cash and cash equivalents (A+B+C)	98,143	(0)
Cash and cash equivalents- Opening balance		
Cash and cash equivalents at end of year (Refer note 2)	98,143	(0)

In terms of report attached

For CHOKSHI & Co LLP

Chartered Accountants

Firm Registration Number: 131228W/W100044

SD/-

Kalpen Chokshi

Partner

Membership Number : 135047

Mumbai, dated:

For and on behalf of the Board of Directors

SD/-

Ramakrishanan Sankarnarayanan

Director

DAX LLC

Notes to financial statements

		As at 31.03.2017	As at 31.03.2016
		-	-
	Total	-	-
1	Trade receivables (Unsecured and Considered Good)		
	Others	466,640	370,152
	Total	466,640	370,152
2	Cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks on current account	98,143	-
	Total	98,143	-
3	Others		
	Advance to group company	7,765,515	5,962,730
	Deposits	-	-
	Unbilled Income	-	-
	Total	7,765,515	5,962,730

DAX LLC
Notes to financial statements

Note 4 :Other Equity		
	in USD	
	As at March 31, 2017	As at March 31, 2016
Surplus in the statement of profit and loss		
As per last balance sheet	6,332,881	4,887,053
Adjustment to depreciation to comply with group accounting policies (Refer note 9.2)		
Add: (Loss) / profit for the year	1,997,417	1,445,828
	8,330,298	6,332,881
	8,330,298	6,332,881

DAX LLC			
Notes to financial statements			
Note		For the year ended March 31	
		2017 USD	2016 USD
5	Employee benefits expense		
	Salaries, bonus and allowances Recharged from Immediate Holding Company	2,504,582	2,420,274
		-	-
		-	-
		-	-
	Total	2,504,582	2,420,274
6	Other expenses		
	Communication expenses	177,531	177,531
	Consumables and consumable stores	-	-
	Selling and marketing expenses	151,893	151,893
	Rent and equipment hire charges	184,866	186,874
	Traveling and conveyance	101,073	99,065
	Insurance expenses	-	-
	Legal and professional fees	150,534	227,169
	Repairs and maintenance - Building	-	-
	Repairs and maintenance - equipment	32,503	32,506
	Printing and Stationery	-	-
	Rates and taxes	-	-
	Audit fees	-	-
	Bad debts written off	-	13,760
	Management Cost	-	-
	House-keeping charges	-	-
	Advertisement and publicity	-	-
	Parking Expenses	-	-
	Miscellaneous expenses	-	-
	Total	798,400	888,798
7	Finance costs		
	Interest on term loan from banks	-	-
	Interest on working capital loans	-	-
	Interest on finance lease	-	-
	Interest on loan from holding company	-	-
	Interest on loan from fellow subsidiary	-	-
	Interest on others	-	-
	Bank charges	20	-
	Total	20	-