

Double Negative Singapore Pte Limited

Statement of Profit and Loss

	<u>2016-17</u>	<u>2016-17</u>
Continuing operations		
Revenue	152,586	21,119,361
Other income	256,111	4,949,668
Staff costs	(512,418)	(14,182,389)
Finance costs	(1,773)	-
Fair value gain/(loss) on derivatives	-	-
Depreciation and amortisation expenses	-	(1,789,301)
Other operating charges	(21,251,994)	(10,644,482)
Profit before tax	(21,357,488)	(547,143)
Tax (expense)	(124,440)	(1,821,820)
Profit for the year from continuing operations	(21,481,928)	(2,368,963)
Profit from discontinued operations	-	-
Profit for the period	(21,481,928)	(2,368,963)

As per our report of even date

For V. Shivkumar & Associates

Chartered Accountants

Firm Registration No.: 112781W

For and on behalf of the Board of Directors

V. Shivkumar

(Proprietor)

Membership No. 042673

Mumbai

Double Negative Singapore Pte Limited

Balance Sheet

	At 31 March 2017	At 31 March 2016
ASSETS		
Non-current assets		
<u>Fixed assets</u>		
Property and equipment	-	850,865
Total non-current assets	-	850,865
Current assets		
Trade and other receivables	82,369	-
Amounts owed by group undertakings	2,214,230	24,050,744
Cash at bank and in hand	72,330	658,181
Total current assets	2,368,929	24,708,925
Total assets	2,368,929	25,559,790
LIABILITIES		
Capital and reserves		
Called up share capital	1	1
Reserves	502,321	21,984,249
Shareholders' deficit	502,322	21,984,250
Current liabilities		
Trade and other payables	(79,669)	1,753,704
Current income tax liabilities	1,946,276	1,821,836
Total current liabilities	1,866,607	3,575,540
Total liabilities	1,866,607	3,575,540
Total equity and liabilities	2,368,929	25,559,790

As per our report of even date

For V. Shivkumar & Associates

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