

Double Negative Canada Productions Limited**Balance sheet**

	Notes	in CAD	
		As at March 31, 2018	2017
Assets			
Non-current assets			
Property, plant and equipment		8,725,933	11,753,429
Capital work-in progress		-	-
Intangible assets		594,554	1,249,722
Financial Assets			
i) Investments			
ii) Other financial assets		159,856	208,710
Deferred tax assets		-	-
Other non-current assets		-	-
		<u>9,480,344</u>	<u>13,211,861</u>
Current assets			
Financial Assets			
i) Trade receivables		9,422,232	5,653,747
ii) Cash and cash equivalents		437,594	3,474,628
iii) Other financial assets		5,148,279	-
TOTAL		<u>24,488,448</u>	<u>22,340,236</u>
Equity and Liabilities			
Equity			
Equity Share Capital		-	1
Other Equity		(72,842)	(2,869,991)
		<u>(72,842)</u>	<u>(2,869,990)</u>
Liabilities			
Non-current liabilities			
Financial liabilities			
i) Borrowings		623,646	1,511,127
ii) Other financial liabilities		1,046,106	1,220,457
Deferred tax liability (net)		-	-
Provisions		-	-
		<u>1,669,752</u>	<u>2,731,584</u>
Current liabilities			
Financial Liabilities			
i) Borrowings		894,251	858,307
ii) Trade payables		1,085,440	8,787,893
iii) Other financial liabilities		13,909,710	12,832,442
Other current liabilities		7,002,138	-
		<u>22,891,539</u>	<u>22,478,642</u>
TOTAL		<u>24,488,448</u>	<u>22,340,236</u>

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Registration No.: 112781W**For and on behalf of the Board of Directors****V. Shivkumar**
(Proprietor)
Membership No. 042673
Mumbai
May 24, 2018

Double Negative Canada Productions Limited**Profit & Loss Account**

		in CAD	
	Notes	For the year ended March 31,	
		2018	2017
Income			
Revenue from operations (net)		81,696,172	88,136,443
Other income		152,350	6,445,525
		<u>81,848,522</u>	<u>94,581,968</u>
Expenses			
Employee benefits expenses		55,124,571	59,185,991
Other expenses		18,753,871	23,419,598
Finance costs		100,210	165,697
Depreciation and amortization expenses		5,072,721	9,869,986
		<u>79,051,373</u>	<u>92,641,272</u>
Profit/(Loss) before exceptional items and tax		2,797,149	1,940,696
Exceptional Items		-	-
Profit before tax		<u>2,797,149</u>	<u>1,940,696</u>
Tax expense			
Current tax		-	-
Deferred tax		-	-
Total tax expense		<u>-</u>	<u>-</u>
Profit/(Loss) for the year		<u>2,797,149</u>	<u>1,940,696</u>

As per our report of even date

For V. Shivkumar & Associates

Chartered Accountants

Firm Registration No.: 112781W

For and on behalf of the Board of Directors

V. Shivkumar

(Proprietor)

Membership No. 042673

Mumbai

May 24, 2018