

Double Negative LA LLC**Balance sheet**

	Notes	in USD	
		As at March 31, 2018	2017
Assets			
Non-current assets			
Property, plant and equipment		56,257	
Capital work-in progress		-	-
Intangible assets		-	-
Financial Assets			
i) Investments			
ii) Loans			
Deferred tax assets		-	-
Other non-current assets		-	-
		<u>56,257</u>	<u>-</u>
Current assets			
Financial Assets			
i) Trade receivables		-	-
ii) Cash and cash equivalents		227,294	-
iii) Other financial assets		44,506	-
TOTAL		<u>328,057</u>	<u>-</u>
Equity and Liabilities			
Equity			
Equity Share Capital		-	-
Other Equity		(229,852)	(315,257)
		<u>(229,852)</u>	<u>(315,257)</u>
Liabilities			
Non-current liabilities			
Financial liabilities			
i) Borrowings		-	-
ii) Other financial liabilities			
Deferred tax liability (net)		-	-
Provisions		-	-
		<u>-</u>	<u>-</u>
Current liabilities			
Financial Liabilities			
i) Trade payables		494,474	315,257
Other current liabilities		63,435	-
		<u>557,909</u>	<u>315,257</u>
TOTAL		<u>328,057</u>	<u>-</u>

As per our report of even date

For V. Shivkumar & Associates**Chartered Accountants****Registration No.: 112781W****For and on behalf of the Board of Directors****V. Shivkumar****(Proprietor)****Membership No. 042673****Mumbai****May 24, 2018**

Double Negative LA LLC**Profit & Loss Account**

		in USD	
	Notes	For the year ended March 31, 2018	2017
Income			
Revenue from operations (net)		2,797,924	
Other income		-	
		<u>2,797,924</u>	<u>-</u>
Expenses			
Employee benefits expenses		2,199,595	144,713
Other expenses		472,199	170,544
Finance costs		1,789	
Depreciation and amortization expenses		13,937	
		<u>2,687,519</u>	<u>315,257</u>
Profit/(Loss) before exceptional items and tax		110,405	(315,257)
Exceptional Items		-	-
Profit before tax		<u>110,405</u>	<u>(315,257)</u>
Tax expense			
Current tax		25,000	
Deferred tax		-	-
Total tax expense		<u>25,000</u>	<u>-</u>
Profit/(Loss) for the year		<u><u>85,405</u></u>	<u><u>(315,257)</u></u>

As per our report of even date

For V. Shivkumar & Associates**Chartered Accountants****Firm Registration No.: 112781W****For and on behalf of the Board of Directors****V. Shivkumar****(Proprietor)****Membership No. 042673****Mumbai****May 24, 2018**