

Double Negative Limited**Balance sheet**

in GBP

	Notes	As at March 31,	
		2018	2017
Assets			
Non-current assets			
Property, plant and equipment		7,025,733	6,650,313
Intangible assets		10,019,112	10,170,019
Intangible assets under development		1,822,618	1,580,205
Financial Assets			
i) Investments		467,124	492,124
ii) Other financial assets		4,000	5,796,000
Deferred tax assets		-	-
Other non-current assets		-	-
		<u>19,338,587</u>	<u>24,688,661</u>
Current assets			
Financial Assets			
i) Trade receivables		2,732,848	16,844,261
ii) Cash and cash equivalents		3,264,302	6,396,072
iii) Other financial assets		11,370,328	16,028,918
TOTAL		<u>36,706,063</u>	<u>63,957,912</u>
Equity and Liabilities			
Equity			
Equity Share Capital		105	70
Other Equity		(9,392,541)	(24,968,457)
		<u>(9,392,436)</u>	<u>(24,968,387)</u>
Liabilities			
Non-current liabilities			
Financial liabilities			
i) Borrowings		7,543,024	12,376,223
ii) Other financial liabilities		11,656,343	12,531,115
Deferred tax liability (net)		-	-
Provisions		-	-
		<u>19,199,367</u>	<u>24,907,338</u>
Current liabilities			
Financial Liabilities			
i) Borrowings		3,121,287	2,184,925
ii) Trade payables		6,229,075	61,834,036
Other current liabilities		17,548,770	-
		<u>26,899,132</u>	<u>64,018,961</u>
TOTAL		<u>36,706,063</u>	<u>63,957,912</u>

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Registration No.: 112781W**For and on behalf of the Board of Directors****V. Shivkumar**
(Proprietor)
Membership No. 042673
Mumbai
May 24, 2018

Double Negative Limited**Profit & Loss Account**

		in GBP	
	Notes	For the year ended March 31, 2018	2017
Income			
Revenue from operations (net)		108,261,110	88,136,443
Other income		13,283,455	6,903,833
		<u>121,544,565</u>	<u>95,040,276</u>
Expenses			
Employee benefits expenses		63,228,371	59,185,991
Other expenses		30,744,239	24,877,429
Finance costs		915,576	1,699,918
Depreciation and amortization expenses		10,249,668	9,869,986
		<u>105,137,853</u>	<u>95,633,324</u>
Profit/(Loss) before exceptional items and tax		16,406,712	(593,048)
Exceptional Items		-	-
Profit before tax		<u>16,406,712</u>	<u>(593,048)</u>
Tax expense			
Current tax		831,279	17,927
Deferred tax		-	-
Total tax expense		<u>831,279</u>	<u>17,927</u>
Profit/(Loss) for the year		<u>15,575,433</u>	<u>(610,975)</u>

As per our report of even date

For V. Shivkumar & Associates

Chartered Accountants

Firm Registration No.: 112781W

For and on behalf of the Board of Directors

V. Shivkumar

(Proprietor)

Membership No. 042673

Mumbai

May 24, 2018