

Prime Focus North America Inc**Balance sheet**

In USD

	Notes	As at March 31,	
		2018	2017
Assets			
Non-current assets			
Property, plant and equipment	3	111,718	121,037
Capital work-in progress		-	-
Intangible assets	4	11,339,978	12,879,870
Financial Assets			
i) Investments			
ii) Loans			
iii) Other financial assets	5	175,662	181,962
Deferred tax assets		-	-
Non-current tax assets	6	-	24,487
Other non-current assets		-	-
		11,627,358	13,207,356
Current assets			
Inventories			
Financial Assets			
i) Investments			
ii) Trade receivables	7	6,066	6,066
i) Cash and cash equivalents	8	2,656,044	291,481
ii) Other financial assets	9	38,672,527	54,698,248
Other current assets	6	58,822	48,548
		41,393,459	55,044,343
TOTAL		53,020,817	68,251,700
Equity and Liabilities			
Equity			
Equity Share Capital	10	5,000	5,000
Other Equity	11	52,305,139	53,165,848
		52,310,139	53,170,848
Liabilities			
Non-current liabilities			
Financial liabilities			
i) Borrowings		-	-
ii) Other financial liabilities		-	-
Deferred tax liability (net)		-	-
Provisions		-	-
		-	-
Current liabilities			
Financial Liabilities			
i) Borrowings		-	-
i) Trade payables		475,484	14,849,102
ii) Other financial liabilities	12	73,128	137,684
Current tax liabilities		162,066	94,066
		710,678	15,080,852
TOTAL		53,020,817	68,251,700

Notes forming part of the financial statements

As per our report of even date

For V. Shivkumar & Associates
Chartered Accountants
Firm Registration No.: 112781W

For and on behalf of the Board of Directors

V. Shivkumar
(Proprietor)
Membership No. 042673
Mumbai
May 24, 2018

Prime Focus North America Inc**Profit & Loss Account**

		In USD	
	Notes	For the year ended March 31, 2018	2017
Income			
Revenue from operations (net)		-	-
Other income		3,792,513	1,204,109
		<u>3,792,513</u>	<u>1,204,109</u>
Expenses			
Employee benefits expenses		1,664,421	1,343,726
Other expenses	13	1,224,214	1,028,066
Finance costs		12,295	324,617
Depreciation and amortization expenses		1,592,291	1,640,337
		<u>4,493,221</u>	<u>4,336,745</u>
Profit/(Loss) before exceptional items and tax		(700,708)	(3,132,636)
Exceptional Items		-	-
Profit before tax		<u>(700,708)</u>	<u>(3,132,636)</u>
Tax expense			
Current tax		-	65,913
Deferred tax		-	-
Total tax expense		<u>-</u>	<u>65,913</u>
Profit/(Loss) for the year		<u>(700,708)</u>	<u>(3,198,549)</u>

Notes to accounts

As per our report of even date

For V. Shivkumar & Associates

Chartered Accountants

Firm Registration No.: 112781W

For and on behalf of the Board of Directors

V. Shivkumar

(Proprietor)

Membership No. 042673

Mumbai

May 24, 2018