

Double Negative Limited**Balance Sheet as at 31st March, 2019**

	in GBP	
	As at March 31, 2019	As at March 31, 2018
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	4,718,072	7,025,733
Capital work in progress	-	-
Goodwill and other Intangible Assets	7,849,518	10,019,112
Intangible Assets under development	1,548,654	1,822,618
Deferred tax assets (net)	2,029,398	-
Financial Assets		
Investments	467,124	467,124
Loans	-	-
Other Financial Assets	4,000	4,000
Non-Current Tax Assets	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	16,616,765	19,338,587
Current Assets		
Financial Assets		
Trade Receivables	3,309,954	2,732,848
Cash and Cash Equivalents	6,070,996	3,264,302
Loans	-	-
Other Financial Assets	27,796,379	8,581,664
Other Current Assets	1,344,765	-
Total Current Assets	38,522,094	14,578,814
Total Assets	55,138,860	33,917,401
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	105	105
Share application money received	-	-
Other Equity	2,805,338	(12,181,203)
Total Equity	2,805,443	(12,181,098)
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	6,150,422	7,543,024
Other Financial Liabilities	-	11,656,343
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	8,401,409	-
Total Non-Current Liabilities	14,551,831	19,199,367
Current Liabilities		
Financial Liabilities		
Borrowings	3,690,060	3,121,287
Trade Payables	1,834,134	6,229,075
Other Financial Liabilities	18,341,149	-
Other Current Liabilities	12,894,898	17,548,770
Provisions	-	-
Current Tax Liabilities (Net)	1,021,344	-
Total Current Liabilities	37,781,585	26,899,132
Total Liabilities	52,333,417	46,098,499
Total Equity and Liabilities	55,138,860	33,917,401

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
Date:

Double Negative Limited

Statement of Profit and Loss for the year ended 31st March, 2019

	in GBP	
	2018-19	2017-18
INCOME		
Revenue from Operations	121,123,560	108,261,110
Other Income	434,874	13,283,455
Total Income	121,558,433	121,544,565
EXPENSES		
Employee Benefits Expense	69,225,592	63,228,371
Technician fees	1,519,789	-
Finance Costs	1,066,710	915,576
Depreciation and Amortization Expense	10,781,013	10,249,668
Other Expenses	25,548,121	30,744,239
Total Expenses	108,141,225	105,137,854
Profit Before Tax	13,417,208	16,406,711
Tax Expense		
Current Tax	460,065	831,279
Deferred Tax	(2,029,398)	-
Profit for the Year	14,986,541	15,575,432

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
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