

Double Negative Montreal Productions Limited**Balance Sheet as at 31st March, 2020**

	in CAD	
	As at March 31, 2020	As at March 31, 2019
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	6,683,483	5,830,116
Capital work in progress	352,459	-
Goodwill and other Intangible Assets	681,397	171,479
Intangible Assets under development	-	-
Right-of-use assets	299,006	-
Deferred tax assets (net)	22,431	118,427
Financial Assets	-	-
Investments	-	-
Loans	-	-
Other Financial Assets	-	-
Non-Current Tax Assets	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	8,038,775	6,120,022
Current Assets		
Financial Assets	-	-
Trade Receivables	38,049,791	19,454,683
Cash and Cash Equivalents	11,839,154	1,746,004
Loans	-	-
Other Financial Assets	31,917,611	20,277,437
Other Current Assets	11,714,141	13,113,124
Total Current Assets	93,520,697	54,591,248
Total Assets	101,559,473	60,711,269
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	-	-
Share application money received	8,503,743	8,503,743
Other Equity	24,824,925	15,885,037
Total Equity	33,328,669	24,388,780
Liabilities		
Non-Current Liabilities		
Financial Liabilities	-	-
Borrowings	2,642,375	2,151,510
Lease liabilities	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	2,642,375	2,151,510
Current Liabilities		
Financial Liabilities	-	-
Borrowings	1,193,156	576,478
Lease liabilities	-	-
Trade Payables	26,285,562	28,286,999
Other Financial Liabilities	2,616,196	1,983,777
Other Current Liabilities	34,165,365	1,568,192
Provisions	-	-
Current Tax Liabilities (Net)	1,328,150	1,755,533
Total Current Liabilities	65,588,430	34,170,979
Total Liabilities	68,230,804	36,322,489
Total Equity and Liabilities	101,559,473	60,711,269

For and on behalf of the Board of Directors

Double Negative Montreal Productions Limited

Statement of Profit and Loss for the year ended 31st March, 2020

	in CAD	
	2019-20	2018-19
INCOME		
Revenue from Operations	172,101,283	99,613,007
Other Income	1,132,362	31,733
Total Income	173,233,645	99,644,740
EXPENSES		
Employee Benefits Expense	42,843,064	26,139,885
Technician fees	20,753	-
Finance Costs	1,759,680	665,974
Depreciation and Amortization Expense	3,874,145	2,236,774
Other Expenses	110,046,734	58,510,848
Total Expenses	158,544,375	87,553,481
Profit Before Tax	14,689,270	12,091,259
Tax Expense		
Current Tax	4,084,689	3,069,000
Deferred Tax	90,928	(118,427)
Profit for the Year	10,513,653	9,140,686

For and on behalf of the Board of Directors