

Double Negative Montreal Productions Limited

Balance Sheet as at 31st March, 2023

in CAD

	As at March 31, 2023	As at March 31, 2022
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	8,742,150	3,470,636
Capital work in progress	938,017	7,000
Goodwill and other Intangible Assets	201,178	334,658
Intangible Assets under development	-	-
Right-of-use assets	26,607,810	27,309,132
Deferred tax assets (net)	1,687,573	1,001,634
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	50,000	50,000
Non-Current Tax Assets	793,569	0
Other Non-Current Assets	-	-
Total Non-Current Assets	39,020,297	32,173,060
Current Assets		
Financial Assets		
Trade Receivables	55,288,215	42,056,391
Cash and Cash Equivalents	4,054,862	17,339,252
Loans	-	-
Other Financial Assets	156,072,737	88,038,397
Other Current Assets	23,678,808	18,056,094
Total Current Assets	239,094,622	165,490,133
Total Assets	278,114,919	197,663,193
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	-	-
Share application money received	8,503,743	8,503,743
Other Equity	70,648,801	57,900,961
Total Equity	79,152,545	66,404,705
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	30,736,795	29,959,768
Lease liabilities	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	30,736,795	29,959,768
Current Liabilities		
Financial Liabilities		
Borrowings	4,130,676	3,683,792
Lease liabilities	-	-
Trade Payables	123,686,107	33,412,637
Other Financial Liabilities	11,560,497	40,648,907
Other Current Liabilities	28,848,298	20,513,514
Provisions	-	-
Current Tax Liabilities (Net)	-	3,039,870
Total Current Liabilities	168,225,579	101,298,721
Total Liabilities	198,962,374	131,258,489
Total Equity and Liabilities	278,114,919	197,663,193

In terms of our report attached

For V. Shivkumar & Associates

For and on behalf of the Board of Directors

Double Negative Montreal Productions Limited

Statement of Profit and Loss for the year ended 31st March, 2023

	in CAD	
	2022-23	2021-22
INCOME		
Revenue from Operations	434,045,152	313,081,730
Other Income	5,027,039	3,342,533
Total Income	439,072,191	316,424,262
EXPENSES		
Employee Benefits Expense	103,168,381	73,441,506
Technician fees	7,728	22,842
Finance Costs	3,750,859	3,481,970
Depreciation and Amortization Expense	6,043,077	5,041,578
Other Expenses	309,459,479	207,230,079
Total Expenses	422,429,524	289,217,975
Profit Before Tax	16,642,668	27,206,288
Tax Expense		
Current Tax	4,580,767	6,736,900
Deferred Tax	(685,939)	361,231
Profit for the Year	12,747,839	20,108,157

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
Date: