

Double Negative Toronto Productions Limited**Balance Sheet as at 31st March, 2023**

in CAD

	<u>As at March 31, 2023</u>	<u>As at March 31, 2022</u>
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	367,745	-
Capital work in progress	-	-
Goodwill and other Intangible Assets	-	-
Intangible Assets under development	-	-
Right-of-use assets	350,856	1,012,889
Deferred tax assets (net)	-	11,308
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	-	116,610
Non-Current Tax Assets	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	718,600	1,140,807
Current Assets		
Financial Assets		
Trade Receivables	1,204,012	-
Cash and Cash Equivalents	3,838	127,028
Loans	-	-
Other Financial Assets	3,447,320	2,532,719
Other Current Assets	89,536	1,428
Total Current Assets	4,744,706	2,661,175
Total Assets	5,463,307	3,801,982
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	-	-
Share application money received	-	-
Other Equity	1,420,240	261,620
Total Equity	1,420,240	261,620
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	0	459,391
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	43,240	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	43,240	459,391
Current Liabilities		
Financial Liabilities		
Borrowings	459,390	595,380
Trade Payables	87,091	175,198
Other Financial Liabilities	3,223,858	2,186,096
Other Current Liabilities	-	-
Provisions	-	-
Current Tax Liabilities (Net)	229,488	124,297
Total Current Liabilities	3,999,826	3,080,970
Total Liabilities	4,043,067	3,540,361
Total Equity and Liabilities	5,463,307	3,801,982

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
Date:

Double Negative Toronto Productions Limited

Statement of Profit and Loss for the year ended 31st March, 2023

	in USD	
	2022-23	2021-22
INCOME		
Revenue from Operations	24,190,876	5,131,141
Other Income	3,255,262	429,044
Total Income	27,446,138	5,560,185
EXPENSES		
Employee Benefits Expense	24,103,541	4,982,899
Technician fees	-	-
Finance Costs	24,197	8,601
Depreciation and Amortization Expense	786,757	136,552
Other Expenses	937,175	57,524
Total Expenses	25,851,669	5,185,576
Profit Before Tax	1,594,469	374,609
Tax Expense		
Current Tax	381,301	124,297
Deferred Tax	54,548	(11,308)
Profit for the Year	1,158,620	261,620

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
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