

Balance Sheet as at 31st March, 2024

in USD

	As at March 31, 2024	As at March 31, 2023
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	184,052	269,173
Capital work in progress	-	-
Goodwill and other Intangible Assets	118,510	176
Intangible Assets under development	-	-
Right-of-use assets	558,953	949,753
Deferred tax assets (net)	406,339	303,331
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	771,912	771,912
Non-Current Tax Assets	16,558	-
Other Non-Current Assets	-	-
Total Non-Current Assets	2,056,325	2,294,346
Current Assets		
Financial Assets		
Trade Receivables	8,947	428,448
Cash and Cash Equivalents	359,464	460,856
Loans	-	-
Other Financial Assets	12,948,375	21,995,226
Other Current Assets	1,376,989	172,025
Total Current Assets	14,693,774	23,056,554
Total Assets	16,750,099	25,350,900
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5,000	5,000
Share application money received	-	-
Other Equity	8,780,692	18,097,573
Total Equity	8,785,692	18,102,573
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	84,002	568,193
Other Financial Liabilities	1,736,231	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	1,820,233	568,193
Current Liabilities		
Financial Liabilities		
Borrowings	484,191	441,773
Trade Payables	2,689,928	3,815,385
Other Financial Liabilities	2,681,327	1,784,192
Other Current Liabilities	287,100	440,700
Provisions	-	-
Current Tax Liabilities (Net)	1,627	198,084
Total Current Liabilities	6,144,174	6,680,135
Total Liabilities	7,964,407	7,248,327
Total Equity and Liabilities	16,750,099	25,350,900

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
Date:

Statement of Profit and Loss for the year ended 31st March, 2024

	in USD	
	2023-24	2022-23
INCOME		
Revenue from Operations	16,838,353	20,367,853
Other Income	6,784,620	4,484,243
Total Income	23,622,973	24,852,096
EXPENSES		
Employee Benefits Expense	14,974,846	18,263,194
Technician fees	-	-
Finance Costs	543,796	90,118
Depreciation and Amortization Expense	488,228	477,317
Other Expenses	7,937,099	5,973,783
Total Expenses	23,943,969	24,804,412
Profit Before Tax	(320,996)	47,683
Tax Expense		
Current Tax	98,895	869,640
Deferred Tax	(103,008)	29,364
Profit for the Year	(316,883)	(851,321)

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
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