

Balance Sheet as at 31st March, 2024

in USD

	As at March 31, 2024	As at March 31, 2023
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital work in progress	-	-
Goodwill and other Intangible Assets	-	-
Intangible Assets under development	-	-
Deferred tax assets (net)	-	-
Financial Assets		
Investments	107,183,398	107,183,398
Loans	-	-
Other Financial Assets	-	20,000,000
Non-Current Tax Assets	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	107,183,398	127,183,398
Current Assets		
Financial Assets		
Trade Receivables	-	-
Cash and Cash Equivalents	145,014	68,454
Loans	-	-
Other Financial Assets	2,637,842	6,555,131
Other Current Assets	294,379	304,696
Total Current Assets	3,077,235	6,928,281
Total Assets	110,260,633	134,111,679
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	22,213,947	34,620,000
Share application money received	-	3,407,372
Other Equity	56,412,397	20,023,986
Total Equity	78,626,344	58,051,358
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	657,001	16,641,076
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	657,001	16,641,076
Current Liabilities		
Financial Liabilities		
Borrowings	3,352,552	1,134,805
Trade Payables	3,108,775	3,484,428
Other Financial Liabilities	24,512,285	54,796,337
Other Current Liabilities	-	-
Provisions	-	-
Current Tax Liabilities (Net)	3,675	3,675
Total Current Liabilities	30,977,288	59,419,244
Total Liabilities	31,634,289	76,060,321
Total Equity and Liabilities	110,260,633	134,111,679

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
Date:

Statement of Profit and Loss for the year ended 31st March, 2024

	in USD	
	2023-24	2022-23
INCOME		
Revenue from Operations	-	-
Other Income	503,277	78,668,867
Total Income	503,277	78,668,867
EXPENSES		
Employee Benefits Expense	-	(0)
Technician fees	-	-
Finance Costs	5,655,525	3,671,148
Depreciation and Amortization Expense	-	-
Other Expenses	(1,034,327)	6,491,299
Total Expenses	4,621,198	10,162,447
Profit Before Tax	(4,117,921)	68,506,420
Tax Expense		
Current Tax	-	-
Deferred Tax	-	-
Profit for the Year	(4,117,921)	68,506,420

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
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