

Double Negative Hungary Limited**Balance Sheet as at 31st March, 2024**

in HUF

| | <u>As at March 31, 2024</u> | <u>As at March 31, 2023</u> |
|--------------------------------------|-----------------------------|-----------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 102,083,300 | 42,388,040 |
| Capital work in progress | - | - |
| Goodwill and other Intangible Assets | - | - |
| Intangible Assets under development | - | - |
| Right-of-use assets | 134,210,014 | 154,915,468 |
| Deferred tax assets (net) | 1,013,534 | (356,550) |
| Financial Assets | | |
| Investments | - | - |
| Loans | - | - |
| Other Financial Assets | (3,369,686) | (3,936,246) |
| Non-Current Tax Assets | - | - |
| Other Non-Current Assets | - | - |
| Total Non-Current Assets | 233,937,163 | 193,010,712 |
| Current Assets | | |
| Financial Assets | | |
| Trade Receivables | - | - |
| Cash and Cash Equivalents | 168,706,802 | 38,459,554 |
| Loans | - | - |
| Other Financial Assets | 137,056,356 | 253,471,631 |
| Other Current Assets | 16,034,176 | 7,463,316 |
| Total Current Assets | 321,797,334 | 299,394,501 |
| Total Assets | 555,734,497 | 492,405,213 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 3,000,000 | 3,000,000 |
| Share application money received | - | - |
| Other Equity | 118,796,422 | 39,006,679 |
| Total Equity | 121,796,422 | 42,006,679 |
| Liabilities | | |
| Non-Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | 113,824,211 | 21,021,295 |
| Other Financial Liabilities | 3,369,686 | 25,416 |
| Provisions | - | - |
| Deferred Tax Liabilities (Net) | - | - |
| Other Non-Current Liabilities | - | - |
| Total Non-Current Liabilities | 117,193,896 | 21,046,712 |
| Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | 31,647,297 | 129,932,510 |
| Trade Payables | 15,544,530 | (9,171,679) |
| Other Financial Liabilities | 218,118,905 | 280,244,144 |
| Other Current Liabilities | 46,211,732 | 24,453,781 |
| Provisions | - | - |
| Current Tax Liabilities (Net) | 8,591,401 | 3,893,065 |
| Total Current Liabilities | 320,113,865 | 429,351,822 |
| Total Liabilities | 437,307,761 | 450,398,534 |
| Total Equity and Liabilities | 559,104,183 | 492,405,213 |

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
Date:

Double Negative Hungary Limited

Statement of Profit and Loss for the year ended 31st March, 2024

| | in HUF | |
|---------------------------------------|----------------------|--------------------|
| | 2023-24 | 2022-23 |
| INCOME | | |
| Revenue from Operations | 2,037,459,621 | 661,203,348 |
| Other Income | 5,677,364 | 3,506,876 |
| Total Income | 2,043,136,985 | 664,710,224 |
| EXPENSES | | |
| Employee Benefits Expense | 1,728,688,695 | 598,021,708 |
| Technician fees | - | - |
| Finance Costs | 20,840,914 | 1,898,429 |
| Depreciation and Amortization Expense | 69,610,859 | 3,864,353 |
| Other Expenses | 124,553,630 | 17,669,440 |
| Total Expenses | 1,943,694,098 | 621,453,930 |
| Profit Before Tax | 99,442,887 | 43,256,294 |
| Tax Expense | | |
| Current Tax | 21,023,228 | 3,893,065 |
| Deferred Tax | (1,370,083) | 356,550 |
| Profit for the Year | 79,789,742 | 39,006,679 |

In terms of our report attached

For V. Shivkumar & Associates
Chartered Accountants
(Firm's Registration No. 112781W)

For and on behalf of the Board of Directors

V. Shivkumar
Proprietor
(Membership No. 042673)
Place: Mumbai
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