

**Double Negative Montreal Productions Limited**

Balance Sheet as at 31st March, 2024

in CAD

	<u>As at March 31, 2024</u>	<u>As at March 31, 2023</u>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	2,977,561	8,742,150
Capital work in progress	942,820	938,017
Goodwill and other Intangible Assets	4,478,146	201,178
Intangible Assets under development	-	-
Right-of-use assets	27,683,410	26,607,810
Deferred tax assets (net)	1,437,519	1,687,573
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	50,000	50,000
Non-Current Tax Assets	1,587,693	793,569
Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>39,157,149</b>	<b>39,020,297</b>
<b>Current Assets</b>		
Financial Assets		
Trade Receivables	34,662,538	55,288,215
Cash and Cash Equivalents	5,748,306	4,054,862
Loans	-	-
Other Financial Assets	207,023,123	156,072,737
Other Current Assets	23,443,922	23,678,808
<b>Total Current Assets</b>	<b>270,877,889</b>	<b>239,094,622</b>
<b>Total Assets</b>	<b>310,035,038</b>	<b>278,114,919</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	-	-
Share application money received	8,503,743	8,503,743
Other Equity	75,026,051	70,648,801
<b>Total Equity</b>	<b>83,529,794</b>	<b>79,152,545</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	29,473,824	30,736,795
Lease liabilities	-	-
Other Financial Liabilities	1,300,848	-
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>30,774,672</b>	<b>30,736,795</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	6,461,405	4,130,676
Lease liabilities	-	-
Trade Payables	138,062,046	123,686,107
Other Financial Liabilities	11,384,235	11,560,497
Other Current Liabilities	39,822,886	28,848,298
Provisions	-	-
Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>195,730,572</b>	<b>168,225,579</b>
<b>Total Liabilities</b>	<b>226,505,244</b>	<b>198,962,374</b>
<b>Total Equity and Liabilities</b>	<b>310,035,038</b>	<b>278,114,919</b>

In terms of our report attached

For V. Shivkumar &amp; Associates

For and on behalf of the Board of Directors

**Double Negative Montreal Productions Limited**

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**Statement of Profit and Loss for the year ended 31st March, 2024**

	<b>in CAD</b>	
	<b>2023-24</b>	<b>2022-23</b>
<b>INCOME</b>		
Revenue from Operations	405,900,023	434,045,152
Other Income	5,317,670	5,027,039
<b>Total Income</b>	<b>411,217,693</b>	<b>439,072,191</b>
<b>EXPENSES</b>		
Employee Benefits Expense	82,770,819	103,168,381
Technician fees	300	7,728
Finance Costs	7,028,486	3,750,859
Depreciation and Amortization Expense	6,451,528	6,043,077
Other Expenses	308,951,377	309,459,479
<b>Total Expenses</b>	<b>405,202,512</b>	<b>422,429,524</b>
<b>Profit Before Tax</b>	<b>6,015,181</b>	<b>16,642,668</b>
<b>Tax Expense</b>		
Current Tax	1,387,878	4,580,767
Deferred Tax	250,054	(685,939)
<b>Profit for the Year</b>	<b>4,377,250</b>	<b>12,747,839</b>

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In terms of our report attached

**For V. Shivkumar & Associates**  
Chartered Accountants  
(Firm's Registration No. 112781W)

**For and on behalf of the Board of Directors**

**V. Shivkumar**  
Proprietor  
(Membership No. 042673)  
Place: Mumbai  
Date: